

COLORADO CHARTER SCHOOL INSTITUTE
2024-25 Proposed Budget All Funds (18A, D, F)

	2023-24 Amended Budget	2024-25 Proposed Budget	2024-2025 Proposed v. 2023-24 Amended	2024-2025 Proposed v. 2023-24 Amended
Beginning Fund Balance	\$ 1,143,729	\$ 1,139,296	\$ (4,433)	% 0%
Revenue				
Per pupil revenue - CSI schools	224,728,573	235,831,641	\$ 11,103,068	5%
Federal grants - CSI schools	17,770,797	7,173,907	\$ (10,596,890)	-60%
State grants - CSI schools	21,524,571	26,202,704	\$ 4,678,132	22%
3% of Per Pupil Revenue (PPR)	6,741,857	7,074,949	\$ 333,092	5%
Federal grants - CSI administration	1,396,561	1,307,910	\$ (88,651)	-6%
State grants - CSI administration	922,829	1,227,090	\$ 304,261	33%
Miscellaneous income	46,000	46,000	\$ -	0%
Interest income	95,846	244,650	\$ 148,804	155%
Total Revenue	273,237,035	279,108,851	\$ 5,871,816	2%
Expenses				
Salaries	3,175,686	3,953,423	\$ 777,737	24%
Salaries - hourly employees	327,649	274,740	\$ (52,909)	-16%
Leave payout	30,000	30,000	\$ -	0%
Benefits	1,524,625	1,835,329	\$ 310,704	20%
Subtotal Personnel	5,057,960	6,093,493	\$ 1,035,533	20%
Professional and Purchased services	959,120	492,400	\$ (466,720)	-49%
Subtotal Contracted Services	959,120	492,400	\$ (466,720)	-49%
Building & other rental	42,315	15,115	\$ (27,200)	-64%
Software licenses	176,210	236,249	\$ 60,039	34%
Telephone	22,400	21,000	\$ (1,400)	-6%
Printing and Copying	8,300	8,300	\$ -	0%
Postage	3,000	7,500	\$ 4,500	150%
Non-capital equipment	42,600	82,700	\$ 40,100	94%
Dues & memberships	61,546	72,421	\$ 10,875	18%
Workshops and Official Functions	179,751	140,400	\$ (39,351)	-22%
Registration fees	130,522	87,175	\$ (43,347)	-33%
Other	118,681	128,018	\$ 9,337	8%
Subtotal Operating	785,324	798,877	\$ 13,553	2%
Travel	175,272	115,230	\$ (60,042)	-34%
Subtotal Travel	175,272	115,230	\$ (60,042)	-34%
Total Expenses	6,977,676	7,500,000	\$ 522,324	7%
Transfers In/(Out)				
Transfers to CSI schools	(264,023,942)	(269,208,252)	\$ (5,184,310)	2%
Transfer to the Assistance Fund	-	-	\$ -	
Assistance Fund Interest	(8,400)	(8,400)	\$ -	0%
Transfer of CSI Reserve to Schools	-	-	\$ -	0%
Potential Transfer to Schools	(2,022,374)	(2,116,505)	\$ (94,131)	5%
Committed Reserve - CSI Student Res	-	-	\$ -	
Net Transfers	(266,054,716)	(271,333,157)	\$ (5,278,441)	2%
Reserves				
Contingency Reserve	1,308,371	1,374,990	\$ 66,618	5%
Compensated Absences Reserve	40,000	40,000	\$ -	0%
Total Reserves	1,348,371	1,414,990	\$ 66,618	5%
Unassigned Ending Fund Balance	\$ -	\$ -	\$ -	0%
Potential Per Pupil Transfer to Schools	\$ 93	\$ 102	\$ 8	9%
CSI Operating % (total 18A expenditures, not including contingency)	2.1%	2.1%	0.0%	2%
Funded Pupil Count	21,544	20,930	(614)	-3%
18A CSI Staff Full Time Equivalents (FTE)	25.8	25.5	(0.3)	-1%
18D & F CSI Staff Full Time Equivalents (FTE)	11.6	13.8	2.2	19%
All CSI Staff Full Time Equivalents (FTE)	37.4	39.3	1.9	5%

COLORADO CHARTER SCHOOL INSTITUTE
2024-25 Proposed Budget (Appropriations 18A)

	2023-24 Amended Budget	2024-25 Proposed Budget	2024-2025 Proposed v. 2023-24 Amended	2024-2025 Proposed v. 2023-24 Amended
Beginning Fund Balance	\$ 1,143,729	\$ 1,139,296	\$ (4,433)	0%
Revenue				
3% of Per Pupil Revenue (PPR)	6,741,857	7,074,949	333,092	5%
Miscellaneous income	46,000	46,000	-	0%
Interest income	95,846	244,650	148,804	155%
Total Revenue	6,893,703	7,365,599	471,896	7%
Expenses				
Salaries	2,322,045	2,623,100	301,055	13%
Salaries - hourly employees	120,378	120,761	382	0%
Leave payout	30,000	30,000	-	0%
Benefits	1,074,268	1,205,243	130,975	12%
Subtotal Personnel	3,546,691	3,979,104	432,412	12%
Professional and Purchased services	434,620	322,400	(112,220)	-26%
Subtotal Contracted Services	434,620	322,400	(112,220)	-26%
Building & other rental	42,315	15,115	(27,200)	-64%
Software licenses	139,300	189,749	50,449	36%
Telephone	20,000	18,000	(2,000)	-10%
Printing and Copying	8,300	5,800	(2,500)	-30%
Postage	3,000	7,500	4,500	150%
Non-capital equipment	42,600	82,700	40,100	94%
Dues & memberships	35,946	46,821	10,875	30%
Workshops and Official Functions	91,091	57,000	(34,091)	-37%
Registration fees	105,522	84,675	(20,847)	-20%
Other	63,161	72,907	9,746	15%
Subtotal Operating	551,234	580,266	29,032	5%
Travel	115,741	83,230	39,207	-28%
Subtotal Travel	115,741	83,230	(32,511)	-28%
Total Expenses	4,648,287	4,965,000	316,713	7%
Transfers In/(Out)				
Assistance Fund Interest	(8,400)	(8,400)	(2,900)	0%
Transfer of CSI Reserve to Schools	-	-	356,973	0%
Potential Transfer to Schools	(2,032,374)	(2,116,505)	(673,660)	4%
Committed Reserve - CSI Student Reserve	-	-	-	-
Net Transfers	(2,040,774)	(2,124,905)	37,386	4%
Reserves				
Contingency Reserve	1,308,371	1,374,990	277,868	5%
Compensated Absences Reserve	40,000	40,000	-	0%
Total Reserves	1,348,371	1,414,990	277,868	5%
Unassigned Ending Fund Balance	\$ -	\$ -	\$ (272,027)	0%
Potential Per Pupil Transfer to Schools	\$ 93	\$ 102	\$ 8	9%
CSI Operating % (total expenditures, not including contingency)	2.1%	2.1%	0.0%	0%
Funded Pupil Count	21,544	20,930	(614)	-3%
18A CSI Staff Full Time Equivalents (FTE)	25.8	25.5	(0.3)	-1%
18D & F CSI Staff Full Time Equivalents (FTE)	11.6	13.8	2.2	19%
All CSI Staff Full Time Equivalents (FTE)	37.4	39.3	1.9	5%

COLORADO CHARTER SCHOOL INSTITUTE

2024-25 Proposed Budget (Appropriations 18D&F)

	2023-24 Amended Budget	2024-25 Proposed Budget	2024-2025 Proposed v. 2023-24 Amended	2024-2025 Proposed v. 2023-24 Amended
Beginning Fund Balance	\$ 1,143,729	\$ -	\$ (1,143,729)	-
Revenue				
Per pupil revenue - CSI schools	224,728,573	235,831,641	11,103,068	5%
Federal grants - CSI schools	17,770,797	7,173,907	(10,596,890)	-60%
State grants - CSI schools	21,524,571	26,202,704	4,678,132	22%
Federal grants - CSI administration	1,396,561	1,307,910	(88,651)	-6%
State grants - CSI administration	922,829	1,227,090	304,261	33%
Total Revenue	266,343,331	271,743,252	5,399,920	2%
Expenses				
Salaries	853,641	1,330,323	476,682	56%
Salaries - hourly employees	207,271	153,980	(53,291)	-26%
Benefits	450,357	630,086	179,729	40%
Subtotal Personnel	1,511,269	2,114,389	603,120	40%
Professional and Purchased services	524,500	170,000	(354,500)	-68%
Subtotal Contracted Services	524,500	170,000	(354,500)	-68%
Software licenses	36,910	46,500	9,590	26%
Telephone	2,400	3,000	600	25%
Printing and Copying	2,400	2,500	100	4%
Dues & memberships	25,600	25,600	-	0%
Workshops	88,660	83,400	(5,260)	-6%
Registration fees	2,500	2,500	-	0%
Other	55,520	55,111	(409)	-1%
Subtotal Operating	213,990	218,611	4,621	2%
Travel	61,922	32,000	(29,922)	-48%
Subtotal Travel	61,922	32,000	(29,922)	-48%
Total Expenses	2,319,390	2,535,000	215,610	9%
Transfers In/(Out)				
Transfers to CSI schools	(264,023,942)	(269,208,252)	(5,184,310)	2%
Excess Revenue over Expenses and Transfers	(264,023,942)	(269,208,252)	(5,184,310)	2%
Unassigned Ending Fund Balance	\$ -	\$ -	-	0%
Funded Pupil Count	21,544	20,930	(614)	-3%
18A CSI Staff Full Time Equivalents (FTE)	25.8	25.5	(0)	-1%
18D & F CSI Staff Full Time Equivalents (FTE)	11.6	13.8	2	19%
All CSI Staff Full Time Equivalents (FTE)	37.4	39.3	2	5%