

COLORADO CHARTER SCHOOL INSTITUTE
2023-24 Amended Budget All Funds (18A, D, F)

	2023-24 Adopted Budget	2023-24 Amended Budget	2023-2024 Adopted v. 2023-24 Amended	2023-2024 Adopted v. 2023-24 Amended
			\$	%
Beginning Fund Balance	\$ 1,139,296	\$ 1,143,729	\$ (297,329)	0%
Revenue				
Per pupil revenue - CSI schools	219,885,374	224,728,573	4,843,199	2%
Federal grants - CSI schools	17,840,307	17,770,797	(69,510)	0%
State grants - CSI schools	21,484,900	21,524,571	39,672	0%
3% of Per Pupil Revenue (PPR)	6,596,561	6,741,857	145,296	2%
Federal grants - CSI administration	1,327,051	1,396,561	69,510	5%
State grants - CSI administration	962,500	922,829	(39,672)	-4%
Miscellaneous income	46,000	46,000	-	0%
Service Revenue	-	10,000	-	
Interest income	87,133	95,846	8,713	10%
Total Revenue	268,229,826	273,237,035	5,007,209	2%
Expenses				
Salaries	3,010,922	3,175,686	164,764	5%
Salaries - hourly employees	348,023	327,649	(20,374)	-6%
Leave payout	30,000	30,000	-	0%
Benefits	1,462,800	1,524,625	61,825	4%
Subtotal Personnel	4,851,745	5,057,960	206,215	4%
Professional and Purchased services	887,120	959,120	72,000	8%
Subtotal Contracted Services	887,120	959,120	72,000	8%
Building & other rental	47,315	42,315	(5,000)	-11%
Software licenses	177,596	176,210	(1,386)	-1%
Telephone	24,360	22,400	(1,960)	-8%
Printing and Copying	8,300	8,300	-	0%
Postage	3,000	3,000	-	0%
Non-capital equipment	42,600	42,600	-	0%
Dues & memberships	61,546	61,546	-	0%
Workshops and Official Functions	179,360	179,751	391	0%
Registration fees	134,533	130,522	(4,011)	-3%
Other	167,781	118,681	(49,100)	-29%
Subtotal Operating	846,390	785,324	(61,066)	-7%
Travel	197,745	175,272	(22,473)	-11%
Subtotal Travel	197,745	175,272	(22,473)	-11%
Total Expenses	6,783,000	6,977,676	194,676	3%
Transfers In/(Out)				
Transfers to CSI schools	(259,210,581)	(264,023,942)	(4,813,361)	2%
Transfer to the Assistance Fund	-	-	-	
Assistance Fund Interest	(8,400)	(8,400)	-	0%
Transfer of CSI Reserve to Schools	-	-	-	0%
Potential Transfer to Schools	(2,047,829)	(2,022,374)	25,455	-1%
Committed Reserve - CSI Student Res	-	-	-	
Net Transfers	(261,266,809)	(266,054,716)	(4,787,907)	2%
Reserves				
Contingency Reserve	1,279,312	1,308,371	29,059	2%
Compensated Absences Reserve	40,000	40,000	-	0%
Total Reserves	1,319,312	1,348,371	29,059	2%
Unassigned Ending Fund Balance	\$ -	\$ -	\$ -	0%
Potential Per Pupil Transfer to Schools	\$ 95	\$ 93	\$ (2)	-2%
CSI Operating % (total 18A expenditures, not including contingency)	2.0%	2.1%	0.0%	1%
Funded Pupil Count	21,653	21,849	196	1%
18A CSI Staff Full Time Equivalents (FTE)	21.2	23.0	1.8	8%
18D & F CSI Staff Full Time Equivalents (FTE)	9.5	9.3	(0.1)	-1%
All CSI Staff Full Time Equivalents (FTE)	30.7	33.2	2.5	8%

COLORADO CHARTER SCHOOL INSTITUTE
2023-24 Amended Budget (Appropriations 18A)

	2023-24 Adopted Budget	2023-24 Amended Budget	2023-2024 Adopted v. 2023-24 Amended	2023-2024 Adopted v. 2023-24 Amended
Beginning Fund Balance	\$ 1,139,296	\$ 1,143,729	\$ 4,433	0%
Revenue				
Per pupil revenue - CSI schools	-	-	-	0%
Federal grants - CSI schools	-	-	-	0%
State grants - CSI schools	-	-	-	0%
3% of Per Pupil Revenue (PPR)	6,596,561	6,741,857	145,296	2%
Federal grants - CSI administration	-	-	-	0%
State grants - CSI administration	-	-	-	0%
Miscellaneous income	46,000	46,000	-	0%
Service Revenue	10,000	10,000	-	0%
Interest income	87,133	95,846	8,713	10%
Total Revenue	6,739,694	6,893,703	154,009	2%
Expenses				
Salaries	2,264,323	2,322,045	57,722	3%
Salaries - hourly employees	124,971	120,378	(4,593)	-4%
Leave payout	30,000	30,000	-	0%
Benefits	1,051,183	1,074,268	23,085	2%
Subtotal Personnel	3,470,477	3,546,691	76,214	2%
Professional and Purchased services	359,120	434,620	75,500	21%
Subtotal Contracted Services	359,120	434,620	75,500	21%
Building & other rental	47,315	42,315	(5,000)	-11%
Software licenses	139,688	139,300	(388)	0%
Telephone	21,360	20,000	(1,360)	-6%
Printing and Copying	8,300	8,300	-	0%
Postage	3,000	3,000	-	0%
Non-capital equipment	42,600	42,600	-	0%
Dues & memberships	35,946	35,946	-	0%
Workshops and Official Functions	90,700	91,091	391	0%
Registration fees	109,533	105,522	(4,011)	-4%
Other	63,261	63,161	(100)	0%
Subtotal Operating	561,702	551,234	(10,468)	-2%
Travel	102,150	115,741	13,591	13%
Subtotal Travel	102,150	115,741	13,591	13%
Total Expenses	4,493,449	4,648,287	154,838	3%
Transfers In/(Out)				
Assistance Fund Interest	(8,400)	(8,400)	(2,900)	0%
Transfer of CSI Reserve to Schools	-	-	-	0%
Potential Transfer to Schools	(2,057,829)	(2,032,374)	(904,679)	-1%
Committed Reserve - CSI Student Reserve	-	-	-	-
Net Transfers	(2,066,229)	(2,040,774)	(193,633)	-1%
Reserves				
Contingency Reserve	1,279,312	1,308,371	211,250	2%
Compensated Absences Reserve	40,000	40,000	-	0%
Total Reserves	1,319,312	1,348,371	211,250	2%
Unassigned Ending Fund Balance	\$ -	\$ -	\$ -	0%
Potential Per Pupil Transfer to Schools	\$ 95	\$ 93	\$ (2)	-2%
CSI Operating % (total expenditures, not including contingency)	2.0%	2.1%	0.0%	1%
Funded Pupil Count	21,653	21,849	196	1%
18A CSI Staff Full Time Equivalents (FTE)	21.2	25.8	4.6	22%
18D & F CSI Staff Full Time Equivalents (FTE)	9.5	9.3	(0.1)	-1%
All CSI Staff Full Time Equivalents (FTE)	30.7	33.2	2.5	8%

COLORADO CHARTER SCHOOL INSTITUTE
2023-24 Amended Budget (Appropriations 18D&F)

	2023-24 Adopted Budget	2023-24 Amended Budget	2023-2024 Adopted v. 2023-24 Amended	2023-2024 Adopted v. 2023-24 Amended
Beginning Fund Balance	\$ -	\$ -	\$ -	-
Revenue				
Per pupil revenue - CSI schools	219,885,374	224,728,573	4,843,199	2%
Federal grants - CSI schools	17,840,307	17,770,797	(69,510)	0%
State grants - CSI schools	21,484,900	21,524,571	39,672	0%
3% of Per Pupil Revenue (PPR)	-	-	-	0%
Federal grants - CSI administration	1,327,051	1,396,561	69,510	5%
State grants - CSI administration	962,500	922,829	(39,672)	-4%
Miscellaneous income	-	-	-	0%
Service Revenue	-	-	-	0%
Interest income	-	-	-	0%
Total Revenue	261,656,369	266,343,331	4,686,962	2%
Expenses				
Salaries	746,599	853,641	107,042	14%
Salaries - hourly employees	223,052	207,271	(15,781)	-7%
Leave payout	-	-	-	0%
Benefits	411,617	450,357	38,740	9%
Subtotal Personnel	1,381,268	1,511,269	130,000	9%
Professional and Purchased services	528,000	524,500	(3,500)	-1%
Subtotal Contracted Services	528,000	524,500	(3,500)	-1%
Building & other rental	-	-	-	0%
Software licenses	37,908	36,910	(998)	-3%
Telephone	3,000	2,400	(600)	-20%
Printing and Copying	-	-	-	0%
Postage	-	-	-	0%
Non-capital equipment	-	-	-	0%
Dues & memberships	25,600	25,600	-	0%
Workshops	88,660	88,660	-	0%
Registration fees	25,000	25,000	-	0%
Other	104,520	55,520	(49,000)	-47%
Subtotal Operating	284,688	234,090	(50,598)	-18%
Travel	95,595	61,922	(33,673)	-35%
Subtotal Travel	95,595	61,922	(33,673)	-35%
Total Expenses	2,289,552	2,319,390	29,838	1%
Transfers In/(Out)				
Transfers to CSI schools	(259,210,581)	(264,023,942)	(4,813,361)	2%
Excess Revenue over Expenses and Transfers	(259,210,581)	(264,023,942)	(4,813,361)	2%
Unassigned Ending Fund Balance	\$ -	\$ -	\$ -	0%
Funded Pupil Count	21,653	21,849	196	1%
18A CSI Staff Full Time Equivalent (FTE)	21.2	25.8	4.6	22%
18D & F CSI Staff Full Time Equivalent (FTE)	9.5	9.3	(0.1)	-1%
All CSI Staff Full Time Equivalent (FTE)	30.7	35.2	4.5	15%