

COLORADO CHARTER SCHOOL INSTITUTE
2023-24 Proposed Budget All Funds (18A, D, F)

	2022-23 *Amended Budget	2023-24 Proposed Budget	2023-2024 Proposed v. 2022-23 Amended	2023-2024 Proposed v. 2022-23 Amended
			\$	%
Beginning Fund Balance	\$ 1,441,058	\$ 1,139,296	\$ (301,762)	-21%
Revenue				
Per pupil revenue - CSI schools	189,882,631	219,885,374	\$ 30,002,743	16%
Federal grants - CSI schools	17,039,670	17,861,566	\$ 821,896	5%
State grants - CSI schools	21,747,750	21,484,900	\$ (262,850)	-1%
3% of Per Pupil Revenue (PPR)	5,696,479	6,596,561	\$ 900,082	16%
Federal grants - CSI administration	2,127,688	1,305,792	\$ (821,896)	-39%
State grants - CSI administration	634,950	962,500	\$ 327,550	52%
Miscellaneous income	46,000	46,000	\$ -	0%
Interest income	82,201	87,133	\$ 4,932	6%
Total Revenue	237,257,368	268,229,826	\$ 30,972,458	13%
Expenses				
Salaries	2,874,129	3,010,922	\$ 136,793	5%
Salaries - hourly employees	439,934	348,023	\$ (91,910)	-21%
Leave payout	20,000	30,000	\$ 10,000	50%
Benefits	1,383,636	1,462,800	\$ 79,164	6%
Subtotal Personnel	4,717,699	4,851,745	\$ 134,046	3%
Professional and Purchased services	1,099,320	887,120	\$ (212,200)	-19%
Subtotal Contracted Services	1,099,320	887,120	\$ (212,200)	-19%
Building & other rental	170,873	47,315	\$ (123,558)	-72%
Software licenses	167,175	173,925	\$ 6,750	4%
Telephone	24,360	24,360	\$ -	0%
Printing and Copying	7,600	8,300	\$ 700	9%
Postage	3,000	3,000	\$ -	0%
Non-capital equipment	43,850	42,600	\$ (1,250)	-3%
Dues & memberships	55,530	61,546	\$ 6,016	11%
Workshops and Official Functions	141,660	179,360	\$ 37,700	27%
Registration fees	156,410	134,533	\$ (21,878)	-14%
Other	280,162	167,681	\$ (112,481)	-40%
Subtotal Operating	1,050,620	842,619	\$ (208,001)	-20%
Travel	233,130	197,745	\$ (35,385)	-15%
Subtotal Travel	233,130	197,745	(35,385)	-15%
Total Expenses	7,100,769	6,779,229	\$ (321,540)	-5%
Transfers In/(Out)				
Transfers to CSI schools	(228,670,051)	(259,231,840)	\$ (30,561,789)	13%
Transfer to the Assistance Fund	-	-	\$ -	
Assistance Fund Interest	(8,400)	(8,400)	\$ -	0%
Transfer of CSI Reserve to Schools	(356,973)	-	\$ 356,973	-100%
Potential Transfer to Schools	(1,422,937)	(2,030,341)	\$ (607,404)	43%
Committed Reserve - CSI Student Res	-	-	\$ -	
Net Transfers	(230,458,361)	(261,270,581)	\$ (30,812,220)	13%
Reserves				
Contingency Reserve	1,099,296	1,279,312	\$ 180,016	16%
Compensated Absences Reserve	40,000	40,000	\$ -	0%
Total Reserves	1,139,296	1,319,312	\$ 180,016	16%
Unassigned Ending Fund Balance	\$ -	\$ -	\$ -	0%
Potential Per Pupil Transfer to Schools	\$ 88	\$ 95	\$ 6	7%
CSI Operating % (total 18A expenditures, not including contingency)	2.3%	2.1%	-0.2%	-10%
Funded Pupil Count	20,262	21,653	1,391	7%
18A CSI Staff Full Time Equivalents (FTE)	20.2	21.2	1.1	5%
18D & F CSI Staff Full Time Equivalents (FTE)	10.2	9.4	(0.8)	-8%
All CSI Staff Full Time Equivalents (FTE)	30.4	30.6	0.2	1%

COLORADO CHARTER SCHOOL INSTITUTE
2023-24 Working Budget (Appropriations 18A)

	2022-23 *Amended Budget	2023-24 Proposed Budget	2023-2024 Proposed v. 2022-23 Amended	2023-2024 Proposed v. 2022-23 Amended
Beginning Fund Balance	\$ 1,441,058	\$ 1,139,296	\$ (301,762)	-21%
Revenue				
3% of Per Pupil Revenue (PPR)	5,696,479	6,596,561	900,082	16%
Miscellaneous income	46,000	46,000	-	0%
Service Revenue	-	10,000	-	0%
Interest income	82,201	87,133	4,932	6%
Total Revenue	5,824,680	6,739,694	915,014	16%
Expenses				
Salaries	1,949,773	2,264,323	314,550	16%
Salaries - hourly employees	113,455	124,971	11,516	10%
Leave payout	20,000	30,000	10,000	50%
Benefits	864,539	1,051,183	186,644	22%
Subtotal Personnel	2,947,767	3,470,477	522,710	18%
Professional and Purchased services	538,320	359,120	(179,200)	-33%
Subtotal Contracted Services	538,320	359,120	(179,200)	-33%
Building & other rental	170,873	47,315	(123,558)	-72%
Software licenses	156,425	157,276	851	1%
Telephone	21,360	21,360	-	0%
Printing and Copying	7,600	8,300	700	9%
Postage	3,000	3,000	-	0%
Non-capital equipment	43,850	42,600	(1,250)	-3%
Dues & memberships	29,930	35,946	6,016	20%
Workshops and Official Functions	90,300	90,700	400	0%
Registration fees	85,110	109,533	24,423	29%
Other	139,562	63,161	(76,401)	-55%
Subtotal Operating	748,010	579,190	(168,820)	-23%
Travel	104,035	102,150	(1,885)	-2%
Subtotal Travel	104,035	102,150	(1,885)	-2%
Total Expenses	4,338,132	4,510,937	172,805	4%
Transfers In/(Out)				
Assistance Fund Interest	(8,400)	(8,400)	(2,900)	0%
Transfer of CSI Reserve to Schools	(356,973)	-	356,973	-100%
Potential Transfer to Schools	(1,422,937)	(2,040,341)	(912,646)	43%
Committed Reserve - CSI Student Reser	-	-	-	
Net Transfers	(1,788,310)	(2,048,741)	(201,600)	15%
Reserves				
Contingency Reserve	1,099,296	1,279,312	182,190	16%
Compensated Absences Reserve	40,000	40,000	-	0%
Total Reserves	1,139,296	1,319,312	182,190	16%
Unassigned Ending Fund Balance	\$ -	\$ -	\$ -	0%
Potential Per Pupil Transfer to Schools	\$ 88	\$ 95	\$ 39	70%
CSI Operating % (total expenditures, not including contingency)	2.3%	2.1%	-0.2%	-9%
Funded Pupil Count	20,262	21,653	1,416	7%
18A CSI Staff Full Time Equivalents (FTE)	20.2	21.2	1.9	10%
18D & F CSI Staff Full Time Equivalents (FTE)	10.2	9.4	0.3	3%
All CSI Staff Full Time Equivalents (FTE)	30.4	30.6	2.2	8%

COLORADO CHARTER SCHOOL INSTITUTE
2023-24 Proposed Budget (Appropriations 18D&F)

	2022-23 *Amended Budget	2023-24 Proposed Budget	2023-2024 Proposed v. 2022-23 Amended	2023-2024 Proposed v. 2022-23 Amended
Beginning Fund Balance	\$ -	\$ -	\$ -	-
Revenue				
Per pupil revenue - CSI schools	189,882,631	219,885,374	30,002,743	16%
Federal grants - CSI schools	17,039,670	17,861,566	821,896	5%
State grants - CSI schools	21,747,750	21,484,900	(262,850)	-1%
Federal grants - CSI administration	2,127,688	1,305,792	(821,896)	-39%
State grants - CSI administration	634,950	962,500	327,550	52%
Total Revenue	231,432,689	261,500,132	30,365,071	13%
Expenses				
Salaries	924,357	746,599	(128,977)	-14%
Salaries - hourly employees	326,479	223,052	(103,427)	-32%
Benefits	519,097	411,617	(87,236)	-17%
Subtotal Personnel	1,769,932	1,381,268	(319,640)	-18%
Professional and Purchased services	561,000	528,000	(20,873)	-4%
Subtotal Contracted Services	561,000	528,000	(20,873)	-4%
Software licenses	10,750	16,649	1,511	14%
Telephone	3,000	3,000	-	0%
Dues & memberships	25,600	25,600	150	1%
Workshops	51,360	88,660	43,300	84%
Registration fees	71,300	25,000	-	0%
Other	140,600	104,520	40,320	29%
Subtotal Operating	302,610	263,429	85,281	28%
Travel	129,095	95,595	4,437	3%
Subtotal Travel	129,095	95,595	4,437	3%
Total Expenses	2,762,637	2,268,292	(250,795)	-9%
Transfers In/(Out)				
Transfers to CSI schools	(228,670,051)	(259,231,840)	(30,615,866)	13%
Excess Revenue over Expenses and Transfers	(228,670,051)	(259,231,840)	(30,615,866)	13%
Unassigned Ending Fund Balance	\$ -	\$ -	\$ -	0%
Funded Pupil Count	20,262	21,653	1,421	7%
18A CSI Staff Full Time Equivalents (FTE)	20.2	21.2	2	9%
18D & F CSI Staff Full Time Equivalents (FTE)	10.2	9.4	0	3%
All CSI Staff Full Time Equivalents (FTE)	30.4	30.6	2	7%