

COLORADO CHARTER SCHOOL INSTITUTE
2021-22 Proposed Budget All Funds (18A, D, F)

	2020-21 Amended Budget	2021-22 Proposed Budget	2020-21 Proposed v. 2019-20 Amended	2020-21 Proposed v. 2019-20 Amended
Beginning Fund Balance	\$ 978,960	\$ 934,809	\$ (44,151)	-5%
Revenue				
Per pupil revenue - CSI schools	141,793,455	162,248,830	20,455,375	14%
Federal grants - CSI schools	7,578,887	18,163,534	10,584,647	140%
State grants - CSI schools	16,056,343	16,056,343	-	0%
3% of Per Pupil Revenue (PPR)	4,598,932	5,070,276	471,344	10%
Federal grants - CSI administration	1,930,425	1,854,330	(76,095)	-4%
State grants - CSI administration	114,000	150,000	36,000	32%
Miscellaneous income	181,613	97,413	(84,200)	-46%
Interest income	53,194	53,194	0	0%
Total Revenue	172,306,849	203,693,920	31,387,071	18%
Expenses				
Salaries	2,203,051	2,662,141	459,090	21%
Salaries - hourly employees	276,233	283,744	7,511	3%
Leave payout	-	15,000	15,000	N/A
Benefits	1,011,988	1,215,786	203,798	20%
Subtotal Personnel	3,491,272	4,176,671	685,399	20%
Professional and Purchased services	1,362,614	787,062	(575,552)	-42%
Subtotal Contracted Services	1,362,614	787,062	(575,552)	-42%
Building & other rental	136,636	140,609	3,974	3%
Software licenses	85,580	240,667	155,087	181%
Telephone	20,200	24,360	4,160	21%
Printing and Copying	1,125	18,300	17,175	1527%
Postage	3,925	3,000	(925)	-24%
Non-capital equipment	16,750	35,750	19,000	113%
Dues & memberships	20,589	50,350	29,761	145%
Workshops and Official Functions	5,600	83,000	77,400	1382%
Registration fees	104,510	77,310	(27,200)	-26%
Other	129,239	146,762	17,523	14%
Subtotal Operating	524,154	820,108	295,954	56%
Travel	89,425	130,690	41,265	46%
Subtotal Travel	89,425	130,690	41,265	46%
Total Expenses	5,467,465	5,914,531	447,066	8%
Transfers In/(Out)				
Transfers to CSI schools	(165,428,685)	(196,468,707)	(31,040,022)	19%
Transfer to the Assistance Fund	-	-	-	N/A
Assistance Fund Interest	(5,500)	(5,500)	-	0%
Potential Transfer to Schools	(1,370,787)	(1,225,935)	144,852	-11%
Committed Reserve - CSI Student Reserve	(93,586)	-	93,586	-100%
Net Transfers	(166,898,558)	(197,700,142)	(30,801,584)	18%
Reserves				
Contingency Reserve	889,786	974,055	84,269	9%
Compensated Absences Reserve	30,000	40,000	10,000	33%
Total Reserves	919,786	1,014,055	94,269	10%
Unassigned Ending Fund Balance	\$ -	\$ -	\$ -	N/A
Potential Per Pupil Transfer to Schools	\$ 70	\$ 63	\$ (8)	-11%
CSI Operating % (total 18A expenditures, not including contingency)	2.2%	2.3%	0.1%	N/A
Funded Pupil Count	19,528	19,600	72	0%
18A CSI Staff Full Time Equivalents (FTE)	19.7	20.6	0.8	4%
18D & F CSI Staff Full Time Equivalents (FTE)	4.3	7.4	3.2	74%
All CSI Staff Full Time Equivalents (FTE)	24.0	28.0	4.0	17%