

**COLORADO CHARTER SCHOOL INSTITUTE**  
**2020-21 Proposed Budget (Appropriations 18A)**

	2019-20 Amended Budget	2020-21 Proposed Budget	2020-21 Proposed v. 2019-20 Amended	2020-21 Proposed v. 2019-20 Amended
<b>Beginning Fund Balance</b>	\$ 1,482,319	\$ 885,645	\$ (596,674)	-40%
<b>Revenue</b>				
3% of Per Pupil Revenue (PPR)	4,428,227	4,253,804	(174,423)	-4%
Miscellaneous income	167,581	68,613	(98,968)	-59%
Interest income	108,771	72,877	(35,894)	-33%
<b>Total Revenue</b>	<b>4,704,579</b>	<b>4,395,293</b>	<b>(309,286)</b>	<b>-7%</b>
<b>Expenses</b>				
Salaries	1,865,976	1,755,331	(110,645)	-6%
Salaries - hourly employees	112,945	95,192	(17,753)	-16%
Leave payout	25,000	-	(25,000)	-100%
Benefits	819,150	851,653	32,503	4%
<b>Subtotal Personnel</b>	<b>2,823,071</b>	<b>2,702,176</b>	<b>(120,895)</b>	<b>-4%</b>
Professional services	220,323	170,851	(49,472)	-22%
Information technology services	3,000	-	(3,000)	-100%
Purchased services	3,000	3,000	-	0%
<b>Subtotal Contracted Services</b>	<b>226,323</b>	<b>173,851</b>	<b>(52,472)</b>	<b>-23%</b>
Building & other rental	110,990	133,168	22,178	20%
Software licenses	53,579	45,979	(7,600)	-14%
Legal	60,000	-	(60,000)	-100%
Telephone	18,435	14,640	(3,795)	-21%
Printing and Copying	19,677	11,500	(8,177)	-42%
Postage	2,966	2,966	-	0%
Non-capital equipment	8,000	16,750	8,750	109%
Dues & memberships	26,040	20,589	(5,451)	-21%
Workshops and Official Functions	53,700	27,450	(26,250)	-49%
Registration fees	27,108	43,830	16,722	62%
Other	69,703	91,126	21,423	31%
<b>Subtotal Operating</b>	<b>450,198</b>	<b>407,998</b>	<b>(42,200)</b>	<b>-9%</b>
Travel	56,128	46,935	(9,193)	-16%
<b>Subtotal Travel</b>	<b>56,128</b>	<b>46,935</b>	<b>(9,193)</b>	<b>-16%</b>
<b>Total Expenses</b>	<b>3,555,720</b>	<b>3,330,960</b>	<b>(224,760)</b>	<b>-6%</b>
<b>Transfers In/(Out)</b>				
Transfer to the Assistance Fund	(50,000)	-	50,000	-100%
Assistance Fund Interest	(5,500)	(5,500)	-	0%
Potential Transfer to Schools	(1,144,886)	(1,063,718)	81,168	-7%
Committed Reserve - CSI Student Reserve	(545,147)	-	545,147	-100%
<b>Net Transfers</b>	<b>(1,745,533)</b>	<b>(1,069,218)</b>	<b>676,315</b>	<b>-39%</b>
<b>Reserves</b>				
Contingency Reserve	855,645	850,761	(4,884)	-1%
Compensated Absences Reserve	30,000	30,000	-	0%
Committed Reserve - CSI Student Reserve	-	-	-	N/A
<b>Total Reserves</b>	<b>885,645</b>	<b>880,761</b>	<b>(4,884)</b>	<b>-1%</b>
<b>Unassigned Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
<b>Potential Per Pupil Transfer to Schools</b>	<b>\$ 64</b>	<b>\$ 58</b>	<b>\$ (6)</b>	<b>-10%</b>
<b>CSI Operating %</b> (total expenditures, not including contingency)	<b>2.4%</b>	<b>2.3%</b>	<b>-0.1%</b>	<b>N/A</b>
<b>Funded Pupil Count</b>	<b>17,776</b>	<b>18,360</b>	<b>584</b>	<b>3%</b>
<b>18A CSI Staff Full Time Equivalent (FTE)</b>	<b>20.6</b>	<b>19.7</b>	<b>(0.9)</b>	<b>-4%</b>
<b>18D &amp; F CSI Staff Full Time Equivalent (FTE)</b>	<b>3.4</b>	<b>4.3</b>	<b>0.9</b>	<b>26%</b>
<b>All CSI Staff Full Time Equivalent (FTE)</b>	<b>24.0</b>	<b>24.0</b>	<b>-</b>	<b>0%</b>

**COLORADO CHARTER SCHOOL INSTITUTE**  
**2020-21 Proposed Budget (Appropriations 18D/F)**

	2019-20 Amended Budget	2020-21 Proposed Budget	2020-21 Proposed v. 2019-20 Amended	2020-21 Proposed v. 2019-20 Amended
<b>Beginning Fund Balance</b>	\$ -	\$ -	\$ -	0%
<b>Revenue</b>				
Per pupil revenue - CSI schools	141,703,271	141,793,455	90,184	0%
Federal grants - CSI schools	5,685,366	7,578,887	1,893,521	33%
State grants - CSI schools	15,269,595	16,056,343	786,747	5%
Federal grants - CSI administration	1,686,044	1,930,425	244,381	14%
State grants - CSI administration	8,786	114,000	105,214	1198%
<b>Total Revenue</b>	<b>164,353,062</b>	<b>167,473,109</b>	<b>3,120,047</b>	<b>2%</b>
<b>Expenses</b>				
Salaries	315,167	427,611	112,443	36%
Salaries - hourly employees	143,938	183,497	39,559	27%
Benefits	153,618	219,999	66,381	43%
<b>Subtotal Personnel</b>	<b>612,723</b>	<b>831,107</b>	<b>218,384</b>	<b>36%</b>
Professional services	827,500	1,025,000	197,500	24%
<b>Subtotal Contracted Services</b>	<b>827,500</b>	<b>1,025,000</b>	<b>197,500</b>	<b>24%</b>
Software licenses	1,647	-	(1,647)	-100%
Telephone	2,000	2,000	-	0%
Non-capital equipment	2,000	-	(2,000)	-100%
Workshops and Official Functions	2,600	2,600	-	0%
Registration fees	56,882	60,680	3,798	7%
Indirect Cost Recovery	78,000	43,613	(34,387)	
Other	15,000	-	(15,000)	-100%
<b>Subtotal Operating</b>	<b>158,129</b>	<b>108,893</b>	<b>(49,236)</b>	<b>-31%</b>
Travel	96,478	79,425	(17,053)	-18%
<b>Subtotal Travel</b>	<b>96,478</b>	<b>79,425</b>	<b>(17,053)</b>	<b>-18%</b>
<b>Total Expenses</b>	<b>1,694,830</b>	<b>2,044,425</b>	<b>349,595</b>	<b>21%</b>
<b>Transfers In/(Out)</b>				
Transfers to CSI schools	(162,658,232)	(165,428,684)	(2,770,452)	
<b>Unassigned Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
<b>Funded Pupil Count</b>				
<b>18A CSI Staff Full Time Equivalents (FTE)</b>	<b>17,776</b>	<b>18,360</b>	<b>584</b>	<b>3%</b>
<b>18D &amp; F CSI Staff Full Time Equivalents (FTE)</b>	<b>20.6</b>	<b>19.7</b>	<b>(0.9)</b>	<b>-4%</b>
<b>All CSI Staff Full Time Equivalents (FTE)</b>	<b>3.4</b>	<b>4.3</b>	<b>0.9</b>	<b>26%</b>
<b>All CSI Staff Full Time Equivalents (FTE)</b>	<b>24.0</b>	<b>24.0</b>	<b>-</b>	<b>0%</b>